

# Life Cos and CMBS Indicative Rates

## Life Company Rates

Property Type	Leverage / Minimum Debt Yield	Interest Rate Range
Apartments	There are an increasing number of life insurance companies quoting deals, on a deal by deal basis. Apartments and Industrial draw the most interest and spreads <b>vary</b> , and <b>floors</b> do apply.	2.85% to 3.15%
Retail		3.50% to 4.00%
Industrial		2.85% to 3.50%
Hospitality		3.45% to 3.85%

## CMBS Spreads

Property Type	For CMBS Lenders Quote, see pricing below
Apartments	Quoting between 275 - 325 over swaps
Retail	Grocery Anchored: Credit – 300 - 350 Over
Industrial	Quoting between 275 - 350 over swaps
Office	Quoting between 315 - 360 over swaps
Hospitality	Not Quoting