

Freddie Mac SBL Rates

Index	5 Year Hybrid and Fixed	7 Year Hybrid and Fixed	10 Year Hybrid and Fixed
Top Markets	2.97-3.27%	3.18-3.43%	3.19-3.44%
Standard Markets	3.19-3.49%	3.18-3.43%	3.19-3.44%
Small Markets	3.48-3.73%	3.37-3.62%	3.33-3.58%
Very Small Markets	3.53-3.78%	3.47-3.72%	3.43-3.68%

* Assumes yield maintenance prepay, 60% LTV, 1.35x DSCR, and no IO

Actual rates will be subject to change based upon evaluation of each transaction and preparation of detailed quotes and letters of interest.

The low-end of rates includes uncapped and VLI discounts. The high-end does not include affordability discounts.