

# Freddie Mac SBL Rates

Index	5 Year Hybrid and Fixed	7 Year Hybrid and Fixed	10 Year Hybrid and Fixed
Top Markets	3.29-3.59%	3.30-3.70%	3.21-3.61%
Standard Markets	3.36-3.71%	3.30-3.70%	3.21-3.61%
Small Markets	3.63-4.03%	3.47-3.87%	3.33-3.73%
Very Small Markets	3.68-4.08%	3.57-3.97%	3.43-3.88%

\* Assumes yield maintenance prepay, 60% LTV, 1.35x DSCR, and no IO

Actual rates will be subject to change based upon evaluation of each transaction and preparation of detailed quotes and letters of interest.

The low-end of rates includes uncapped and VLI discounts. The high-end does not include affordability discounts.