

# Freddie Mac SBL Rates

Index	5 Year Hybrid and Fixed	7 Year Hybrid and Fixed	10 Year Hybrid and Fixed
Top Markets	2.87-3.22%	3.08-3.38%	2.99-3.34%
Standard Markets	3.09-3.44%	3.08-3.38%	2.99-3.34%
Small Markets	3.38-3.68%	3.27-3.57%	3.13-3.48%
Very Small Markets	3.43-3.73%	3.37-3.67%	3.23-3.58%

\* Assumes yield maintenance prepay, 60% LTV, 1.35x DSCR, and no IO

Actual rates will be subject to change based upon evaluation of each transaction and preparation of detailed quotes and letters of interest.

The low-end of rates includes uncapped and VLI discounts. The high-end does not include affordability discounts.