

Benchmark Rates And Derivative Products

Benchmark Rates

Treasuries		Swaps		LIBOR	
2 Years	0.17%	2 Years	0.24%	1 Month	0.17%
3 Years	0.20%	3 Years	0.25%	3 Month	0.28%
5 Years	0.31%	5 Years	0.36%	6 Month	0.36%
7 Years	0.49%	7 Years	0.50%	12 Month	0.52%
10 Years	0.69%	10 Years	0.68%		
30 Years	1.46%	30 Years	0.97%		

Spot Starting Interest Rate Swaps

TERM	LIBOR
2 Years	0.23%
3 Years	0.24%
4 Years	0.28%
5 Years	0.34%
10 Years	0.67%

Forward Starting Swap Rates

TERM	LIBOR	
	2 Year Forward	3 Year Forward
5 Years	0.60%	0.75%
7 Years	0.73%	0.86%
10 Years	0.86%	0.95%